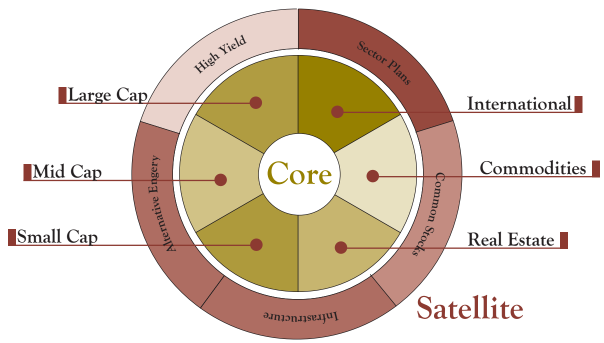
Equity Growth Portfolio

Northern Oak
Wealth Management, Inc.

PORTFOLIO DESCRIPTION

The portfolio follows a core/satellite investment strategy. The core of the portfolio is typically invested in ETFs covering broad sectors of the market such as large cap, mid cap, small cap and growth and value segments of each broad category depending on market conditions. This portion of the portfolio generally represents 60-80% of the total investable assets. The satellite portion of the portfolio is allocated into areas that provide unique investment opportunities not readily covered by the broad markets. These investments are made in the belief that they offer growth in excess of what is expected in the general markets. Investments in the satellite may include, for example, areas such as thematic trends like water and infrastructure, sector overweights such as energy and stock of individual companies, with total return potential higher than that of the general market.

PORTFOLIO STRATEGY



Key Investment Advantages of the Portfolio:

- *Best of Both Worlds: Tactical Management of Indices at the Core, Active Management on the Edge*
- *Gain Access to Many Different Markets*
- *Portfolio is Well Diversified*
- *Competitive Fee Structure*
- *Lower Risk Due to Varying Correlations Among Asset Classes (Beta 0.90)*
- *Low Turnover*

ADVISOR OVERVIEW

Headquarters: Milwaukee, Wisconsin
Experience: Key personnel average nearly 30 years of investment practice
Ownership: 100% Employee Owned
Employees: 4 portfolio managers, 5 operations personnel
Assets Under Management: $649.1 million in assets under management (as of 09/30/2016)
Services Offered: Investment Management - Multiple Equity, Balanced and Fixed Income Strategies

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EQUITY GROWTH COMPOSITE *as of* 06/30/16

	One Year	*Three Year*	*Five Year*	*Since Inception*
Equity Growth	13.83%	7.89%	12.15%	8.76%
MSCI All Country World Index	11.96%	5.17%	10.63%	8.06%

Composite includes all fee-paying, discretionary and all-equity accounts with a market value of $300,000 or more having the primary objective of investing for capital gains with a minimum of 55.4% of the portfolio in indexed product. Non-fee paying and nondiscretionary accounts are excluded from this composite. As of September 30, 2016, this composite included 8 accounts with a combined market value of $90,356,455. Account returns are calculated in U.S. Dollars and are based on trade date valuation. Composite returns are calculated monthly from January 1, 2003 forward. The net of fees return for the above periods would have been 13.68%, 7.58%, 11.78% and 8.35%, respectively.

It should not be assumed that recommendations made in the future will be profitable or that historical performance will guarantee future results.